

**Ministry of Innovation and Technology
Eastern Africa Regional Digital Integration Project
P (186931) IDA E2560**

**Auditor's Report and Accounts
For The Year Ended 07 July 2025**



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MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
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FOR THE YEAR ENDED 7 JULY 2025

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**INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS OF MINISTRY OF INNOVATION AND
TECHNOLOGY EASTERN AFRICA REGIONAL DIGITAL INTEGRATION PROJECT P 180931 IDA E2560**

Opinion

We have audited the accompanying financial statements of the **Ministry of Innovation and Technology Eastern Africa Regional Digital Integration Project**, set out on pages 4 to 16, which comprise the statement of financial position as at 07 July 2025, statement of sources and uses of funds, and statement of designated account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the implemented by Ministry of Innovation and Technology Eastern Africa Regional Digital Integration Project at 07 July 2025 and of the Statement of Sources and Uses of Funds for the year then ended on the basis of accounting described in Note 2 of the financial statements and the financial management policy of the Ministry of Innovation and Technology adopted for the project. In addition, the Project was, in all material respects, in compliance with the Financing Agreements and Contracts.

Special Audit Considerations

Based on our audit procedures, we verified the following:

- a) The financing under Grant No. E2560-ET and Project No. 180931 was used in accordance with the conditions of the financing agreement, with due attention to economy and efficiency, and solely for the intended purposes.
- b) Counterpart funds were provided and utilized in compliance with the financing agreements.
- c) Goods, works, and services financed under the project were procured in accordance with the relevant financing agreements and the World Bank Procurement Framework.
- d) All necessary supporting documents, records, and accounts were maintained. Expenditures reported through Interim Unaudited Financial Reports (IFRs) agreed with the underlying books of account.
- e) Designated Accounts
Designated Accounts were properly maintained, and funds disbursed were used exclusively for the intended purposes.
- f) The project complied with applicable national laws and regulations, and approved financial and accounting procedures were followed.



g) Budget utilization for the project stood at just 5.27%, reflecting an unsatisfactory financial performance.

h) Assets procured from project funds exist and ownership is verifiable by the implementing agency or beneficiaries.

i) No ineligible expenditures were identified in withdrawal applications during the audit period.

In our opinion, the funds are disbursed to the project in line with the achievement of each DLR that is allocated for each fund disbursement.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Furthermore, we have audited the Project's compliance with the provisions and Covenants of the International Development Association (Grant No. E2560-ET) Financing Agreement.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with other ethical requirements that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Modified Cash Basis of Accounting described in Note 2 of the financial statements and with the requirements of applicable national laws, and for such internal controls as management determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



ASGB Partners Auditors LLP
Certified Audit Firm
Addis Ababa, Ethiopia
02 January 2026

MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
STATEMENT OF FINANCIAL POSITION
AS OF 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR

	Notes	2025 (12 months)	2024 (6 Months)
ASSETS			
Cash at bank and in hand	3	1,676,259,422	247,702,893
Account recievable	4	828,302,910	-
		<u>2,504,562,332</u>	<u>247,702,893</u>
CURRENT LIABILITIES			
Account payable	5	1,191,415	-
NET ASSETS		<u>2,503,370,917</u>	<u>247,702,893</u>
REPRESENTED BY			
Fund Balance	6	<u>2,503,370,917</u>	<u>247,702,893</u>

Prepared By:- Hailu Feyera

Signature _____
Date _____

Approved By _____

Signature _____
Date 02/01/26

Tessema Geda,
MSc,PMP Director,
Ethiopia Digital Foundation &
Eastern Africa Regional Digital
Integration Projects



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
CONSOLIDATED STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR

			2024
SOURCES	Note	2025	(6 Months)
MAIN			
IDA Credit	7	2,084,398,609	247,809,767
OTHER	8	346,953,969	466,288
TOTAL SOURCES		<u>2,431,352,578</u>	<u>248,276,055</u>
USES	9		
Component 1 : Connectivity Market Development and Integration		78,468,536	-
Component 2 : Data Market Development and Integration		386,370	-
Component 3 : Online Market Development and Integration		52,695,254	-
Component 4 : Project Management EARDIP		44,134,394	573,162
TOTAL USES		<u>175,684,554</u>	<u>573,162</u>
EXCESS OF SOURCE OVER USES		<u>2,255,668,024</u>	<u>247,702,893</u>

Prepared By:- Hailu Feyera

Signature _____

Date _____

Approved By _____

Signature _____

Date _____

Tessema Geda,
MSc,PMP Director,
Ethiopia Digital Foundation &
Eastern Africa Regional Digital
Integration Projects



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
CONSOLIDATED STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: USD			
	CURRENT QUARTER	CUMMULATIVE CURRENT YEAR	CUMMULATIVE PROJECT LIFE
RECEIPTS:			
Deposit to the DA	-	10,000,000	14,328,570.00
Direct Payment	6,118,914.95	6,118,914.95	6,118,914.95
TOTAL RECEIPTS	6,118,914.95	16,118,914.95	20,447,484.95
PROJECT EXPENDITURES BY COMPONENT			
Component 1: Connectivity Market Development and Integration			
Sub-Component 1.1: Cross-border and national backbone network connectivity			
Sub-component 1.2: Last Mile Connectivity, including in borderland areas	563,065.32	598,609.57	598,609.57
Sub-component 1.3: Enabling Legal, Regulatory, and Institutional ICT Environment	6,316.63	37,735.52	37,735.52
Sub Total	569,381.95	636,345.09	636,345.09
Component 2: Data Market Development and Integration			
Sub-component 2.1: Cybersecurity Frameworks, Infrastructure, and Capacity	-	6,741.02	6,741.02
Sub-component 2.2: Data exchange, Governance, and Protection	-	-	-
Sub Total	-	6,741.02	6,741.02
Component 3 – Online Market Development and Integration			
Subcomponent 3.1 Digital Enablers for Cross-border Trade and Service Delivery	-	-	-
Sub-component 3.2 Research and Education Networks and Training for Digital Skills	164,489.65	631,511.28	631,511.28
Sub Total	164,489.65	631,511.28	631,511.28
Component 4: Project management			
Project Management and Implementation Support	84,184.88	631,780.67	641,780.67
Sub Total	84,184.88	631,780.67	641,780.67
TOTAL EXPENDITURE FOR THE PERIOD (Sum of Component 1,2,3 & 4)	818,056.48	1,906,378.06	1,916,378.06
Excess of income over expenditures (Income Less expenditures)	5,300,858.47	14,212,536.89	18,531,106.89
ADD: Foreign exchange Gain/Loss	(2.10)	137.70	137.70
Closing balance (Net Excess or income over Expenditure+openinng Balance)	5,300,856.37	14,212,674.59	18,531,244.59
OPENING BALANCE			
Cash on hand			
Cash at bank- Designated Account	12,904,972.55	3,318,570.00	-
Cash at bank - Local Account	322,349.36	1,000,000.00	-
Account receivable	8,871.43	-	-
Less: Account payable	5,805.12	-	-
Total Opening Balance	13,230,388.22	4,318,570.00	-
Net Fund Available	18,531,244.59	18,531,244.59	18,531,244.59
Closing balance represented By:			
Cash on hand			
Cash at bank- Designated Account	12,195,458.09	12,195,458.09	12,195,458.09
Cash at bank - Local Account	186,213.88	186,213.88	186,213.88
Account receivable	6,158,645.49	6,158,645.49	6,158,645.49
Less: Account payable	9,072.87	9,072.87	9,072.87
Total Closing balance	18,531,244.59	18,531,244.59	18,531,244.59

Prepared By:- Hailu Feyera

Signature

Date



Approved By

Signature

Date

Tessama/2025
MSc,PMP Director,
Ethiopia Digital Foundation &
Eastern Africa Regional Digital
Integration Projects

MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 189931, IDA LOAN NO. E2560
STATEMENT OF DESIGNATED ACCOUNT
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: USD	
1. Total Advanced to the DA by World Bank to the end of the reporting period	14,328,570
2. Less: Total Amount Documented to DA and/or Recovered by World Bank	1,098,322
3. Equals Present outstanding Amount Advanced to the Designated Account (Number 1 Less Number 2)	13,230,248
4. Balance of Designated Account per Attached Bank Statement at the end of the reporting period	12,195,458
5. Plus:- Total Amount Claimed in this application No.	818,056
6. Plus:- Total Amount Withdrawn and not yet claimed	-
7. Plus:- Amounts claimed in previous applications not yet credited at date of Bank Statements	-
Application No.	-
Subtotal of previous applications not yet credited	-
8. Minus:- Interest Earned	-
9. Total Advance accounted for (no. 4 Through No. 9)	13,013,514
10. Explanation of any difference between the totals appearing on lines 3 and 9:	
The difference is due to the USD equivalent of	
Add:- Account receivable balance at the end of the reporting quarter	39,731
Less: Account payable balance at the end of the reporting quarter	9,073
Local account balance at the end of the reporting quarter	186,214
Others - explain (Foreign exchange policy Exchange rate fluctuations)	(138)
Total	13,230,248

Prepared By:- Hailu Feyera

Signature _____

Date _____

Approved By _____

Signature _____

Date _____

Tessema Geda,
MSc,PMP Director,
Ethiopia Digital Foundation &
Eastern Africa Regional Digital
Integration Projects



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
STATEMENT OF NET ASSET
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR

Balance at 08 July 2023	-
Surplus for the year ended 07 July 2024	<u>247,702,893</u>
Balance at 08 July 2024	<u>247,702,893</u>
Surplus for the current Year	<u>2,255,668,024</u>
Balance at 07 July 2025	<u><u>2,503,370,917</u></u>



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR

1. BACKGROUND

The Ministry of Innovation and Technology (MinT) (formerly known as the Ministry of Science and Technology (MoST), Ministry of Communication & Information Technology, Ministry of Science and Technology) is an Ethiopian government agency responsible for science and technological development in Ethiopia as well as a governing body of communications. It was established as a commission in December 1975 by directive No.62/1975.

Project information

The Objective of Eastern Africa Regional Digital Integration project is to advance digital market integration in the eastern Africa region by increasing affordable access to regional broadband Connectivity, Strengthening the enabling environment and policy convergence for cross-border Digital trade and data flows, and Developing Digital Skills. The project Designed to Enhance the following major Components :

Component 1 - Connectivity Market Development and Integration

Component 2 - Data Market Development and Integration

Component 3 - Online Market Development and Integration

Component 4 - Project Management and Implementation Support

Component 5 - Contingent Emergency Response.

2. ACCOUNTING POLICIES

The principal accounting policies adopted by the project are stated hereunder.

2.1 Basis of preparation

These statements has been prepared in accordance with Ethiopian Government manual of federal accounting system which is based on the modified cash bases of accounting.

2.2 currency

These financial statements are prepared in Ethiopian birr.

Transaction at foreign currency are translated to birr at approximate rate of exchange at the date of transaction. Asset and liabilities denominated at foreign currency are translated to birr at exchange rate at the date of balance sheet.

2.3 Income and expenditure recognition

The income is recognized on the basis of actual cash receipt where as expenditure recognition on modified basis.

2.4 Fixed assets

Fixed asset acquired for the project are shown as an expenditure in the year it occurs and reported on memorandum records.

2.5 Foreign currency transaction

Transaction in foreign currencies are translated using the exchange rate prevailing on the date of the transaction.



MINISTRY OF INNOVATION AND TECHNOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR

3 CASH AT BANK AND IN HAND

	2025	2024
National Bank of Ethiopia DA, Acct. No. 010229130004	1,651,806,504	190,386,693
National Bank of Ethiopia ETB, Acct. No. 010229130007	18,313,732	57,316,200
Commercial Bank of Ethiopia Acct. No. 1000634026917	6,139,186	-
	<u>1,676,259,422</u>	<u>247,702,893</u>

4 ACCOUNT RECEIVABLES

	2025	2024
Cube apex Technology Co.LTD	823,018,109	-
Yunabek Trading PLC	2,259,711	-
Ethiopia Shipping Lines	1,970,154	-
Moti Engineering PLC	585,682	-
Sok Computer Importer	469,254	-
	<u>828,302,910</u>	<u>-</u>

5. ACCOUNT PAYABLE

	2025	2024
VAT payable	367,968	-
Withholding tax	523,613	-
Employment income tax	193,419	-
Pension contribution	106,415	-
	<u>1,191,415</u>	<u>-</u>

6. FUND BALANCE

	2025	2024
Balance brought forward	247,702,893	-
Add : Excess of source over uses	2,255,668,024	247,702,893
Balance carried forward	<u>2,503,370,917</u>	<u>247,702,893</u>

7. SOURCE

	Date	USD	Exc. Rate	2025	2024
IDA Credit	26/11/2024	5,000,000	124.227	621,133,500	
IDA Credit	3/10/2024	5,000,000	128.049	640,247,000	
Direct Payment	29/4/2025	4,561,833	133.806	610,400,114	
Direct Payment	9/5/2025	1,557,082	136.549	212,617,995	
		<u>16,118,915</u>		<u>2,084,398,609</u>	<u>247,809,767</u>

8. OTHER INCOME

	2025	2024
Gain/(Loss) on foreign currency exchange	346,953,969	466,288
	<u>346,953,969</u>	<u>466,288</u>



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR

9. USES OF FUNDS BY PROJECT COMPONENTS

	Planned/ Budget	Actual utilization	Budget variance	Utilizat ion %age
Component 1 : Connectivity Market Development and Integration				
Sub-Component 1.1: Cross boarder and Backbone Network connectivity	265,751,564	2,035,786	263,715,778	0.77%
Sub-Component 1.2: Last mile connectivity including in borderland areas	1,195,144,211	73,663,113	1,121,481,098	6.16%
Sub-component 1.3: Enabling legal, regulatory, and international ICT environment	214,484,530	2,769,637	211,714,893	1.29%
Sub total	1,675,380,305	78,468,536	1,596,911,769	4.68%
Component 2 : Data Market Development and Integration				
Sub-component 2.1: Cyber security frameworks, infrastructure and capacity	413,275,070	386,370	412,888,700	0%
Sub-component 2.2: Data exchange, governance and protection	41,850,640	-	41,850,640	0%
Sub total	455,125,710	386,370	454,739,340	0%
Component 3 : Online Market Development and Integration				
Sub-Component 3.1 Digital cross-border trade, payments and service enablers	-	-	-	0%
Sub-component 3.2: Regional research and education networks (RENS) and training for digital skills	1,128,397,881	52,695,254	1,075,702,627	5%
Sub total	1,128,397,881	52,695,254	1,075,702,627	5%
Component 4 : Project Management EARDIP	84,768,890	44,134,394	40,634,496	52%
Total	3,343,672,786	175,684,554	6,295,341,968	5.25%



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
CONSOLIDATED STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR											
Project Components & Category	Annual Plan	CURRENT QUARTER-IV			CUMMULATIVE CURRENT YEAR						
		Planned	Actual	Variance	Planned	Actual	Variance	Planned	Actual	Variance	
		ETB	ETB	ETB	ETB	ETB	ETB	ETB	ETB	ETB	
Component 1 : Connectivity Market Development and Integration	1,675,380,305	898,633,170	74,487,743	824,145,427	1,343,221,171	78,468,536	1,143,016,618	1,380,144,763	78,468,536	1,301,676,227	
Sub - Component 1.1: Cross-boarder and national backbone network connectivity											
a) Goods	41,850,640	-	-	-	41,850,640	2,035,786	39,814,854	41,850,640	2,035,786	39,814,854	
b) Works	-	-	-	-	-	-	-	-	-	-	
C) Non consulting service	-	-	-	-	-	-	-	-	-	-	
d) Consulting Service	223,900,924	50,848,528	-	50,848,528	162,589,736	-	162,589,736	165,424,936	-	165,424,936	
e) Training and Workshop	-	-	-	-	-	-	-	-	-	-	
f) Operating costs	-	-	-	-	-	-	-	-	-	-	
Sub total	265,751,564	50,848,528	-	50,848,528	204,440,376	2,035,786	202,404,590	207,275,576	2,035,786	205,239,790	
Sub - component 1.2: Lat Mile Connectivity, including in borderland											
a) Goods	224,209,363	7,863,223	73,661,388	(65,798,165)	204,967,465	73,663,113	131,304,352	237,992,657	73,663,113	164,329,544	
b) Works	-	-	-	-	-	-	-	-	-	-	
C) Non consulting service	941,639,400	784,699,500	-	784,699,500	784,699,500	-	784,699,500	784,699,500	-	784,699,500	
d) Consulting Service	21,239,200	1,339,220	-	1,339,220	16,551,928	-	16,551,928	17,615,128	-	17,615,128	
e) Training and Workshop	-	-	-	-	-	-	-	-	-	-	
f) Operating costs	8,056,248	-	-	-	8,056,248	-	8,056,248	8,056,248	-	8,056,248	
Sub total	1,195,144,211	793,901,943	73,661,388	720,240,555	1,014,275,141	73,663,113	940,612,028	1,048,363,533	73,663,113	974,700,420	
Sub - component 1.3: Enabling Legal, Regulatory, and Institutional ICT Environment											
a) Goods	-	-	-	-	-	-	-	-	-	-	
b) Works	-	-	-	-	-	-	-	-	-	-	
C) Non consulting service	62,775,960	9,416,394	826,355	8,590,039	40,804,374	1,293,727	-	40,804,374	1,293,727	39,510,647	
d) Consulting Service	151,708,570	44,466,305	-	44,466,305	83,701,280	-	-	83,701,280	-	83,701,280	
e) Training and Workshop	-	-	-	-	-	-	-	-	-	-	
f) Operating costs	-	-	-	-	-	-	-	-	-	-	
Sub-Total	214,484,530	53,882,699	826,355	53,056,344	124,505,654	2,769,637	-	124,505,654	2,769,637	121,736,017	



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
CONSOLIDATED STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR											
Component 2: Data Market Development and Integration		455,125,710	149,616,038	-	149,616,038	328,527,524	386,370	-	346,105,764	386,370	345,719,394
Sub-component 2.1 Cybersecurity Frameworks, Infrastructure, and Capacity											
a) Goods		-	-	-	-	-	-	-	-	-	-
b) Works		-	-	-	-	-	-	-	-	-	-
c) Non consulting service		-	-	-	-	-	-	-	-	-	-
d) Consulting Service		413,275,070	145,430,974	-	145,430,974	303,417,140	386,370	-	320,995,380	386,370	320,609,010
e) Training and Workshop		-	-	-	-	-	-	-	-	-	-
f) Operating costs		-	-	-	-	-	-	-	-	-	-
Sub-Total		413,275,070	145,430,974	-	145,430,974	303,417,140	386,370	-	320,995,380	386,370	320,609,010
Sub -component 2.2: Data exchange, Governance, and protection											
a) Goods		-	-	-	-	-	-	-	-	-	-
b) Works		-	-	-	-	-	-	-	-	-	-
c) Non consulting service		-	-	-	-	-	-	-	-	-	-
d) Consulting Service		41,850,640	4,185,064	-	4,185,064	25,110,384	-	-	25,110,384	-	25,110,384
e) Training and Workshop		-	-	-	-	-	-	-	-	-	-
f) Operating costs		-	-	-	-	-	-	-	-	-	-
Sub-Total		41,850,640	4,185,064	-	4,185,064	25,110,384	-	-	25,110,384	-	25,110,384
Component 3- Online Market Development and Integration		1,128,397,881	482,851,759	21,518,881	338,134,048	783,653,235	52,695,254	-	783,653,235	52,695,254	730,957,981
Subcomponent 3.1 Digital Enablers for Cross-border Trade and Service Delivery											
a) Goods		-	-	-	-	-	-	-	-	-	-
b) Works		-	-	-	-	-	-	-	-	-	-
c) Non consulting service		-	-	-	-	-	-	-	-	-	-
d) Consulting Service		-	-	-	-	-	-	-	-	-	-
e) Training and Workshop		-	-	-	-	-	-	-	-	-	-
f) Operating costs		-	-	-	-	-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-	-	-	-	-
Education Networks and Training for Digital Skills											
a) Goods		46,663,464	159,555,565	7,551,839	23,331,732	182,887,297	32,786,340	-	182,887,297	32,786,340	150,100,957
b) Works		-	-	-	-	-	-	-	-	-	-
c) Non consulting service		52,313,300	20,925,320	71,512	26,085,139	39,234,975	71,512	-	39,234,975	71,512	39,163,464
d) Consulting Service		975,119,912	299,755,209	2,526,058	297,229,151	520,517,335	2,526,058	-	520,517,335	2,526,058	517,991,277
e) Training and Workshop		43,838,545	-	11,127,639	(11,127,639)	33,166,633	14,907,841	-	33,166,633	14,907,841	18,258,792
f) Operating costs		10,462,660	2,615,665	241,835	2,615,665	7,846,995	2,403,505	-	7,846,995	2,403,505	5,443,491
Sub-Total		1,128,397,881	482,851,759	21,518,881	338,134,048	783,653,235	52,695,254	-	783,653,235	52,695,254	730,957,981



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
CONSOLIDATED STATEMENT OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 07 JULY 2025

CURRENCY: ETHIOPIAN BIRR										
Component 4: Project management										
a) Goods	84,768,890	16,031,725	11,013,243	5,018,481	68,193,106	44,134,394	2,735,811	74,357,965	44,707,556	29,650,409
	5,628,911	-	-	-	5,628,911	-	-	5,628,911	-	5,628,911
b) Works	-	-	-	-	-	-	-	-	-	-
c) Non consulting service	-	-	-	-	-	-	-	-	-	-
d) Consulting Service	15,693,990	3,923,498	-	3,923,498	15,693,990	-	-	15,693,990	-	15,693,990
e) Training and Workshop	25,099,921	1,035,803	5,058,058	(4,022,255)	16,478,690	10,159,146	6,319,543	17,045,730	10,159,146	6,886,583
f) Operating costs	38,346,067	11,072,424	5,955,185	5,117,239	30,391,516	33,975,248	(3,583,732)	35,989,335	34,548,410	1,440,925
Sub total	84,768,890	16,031,725	11,013,243	5,018,481	68,193,106	44,134,394	2,735,811	74,357,965	44,707,556	29,650,409
Financing agreement Category costs										
Goods	318,352,378	167,418,788	81,213,226	86,205,561	435,334,313	108,485,238	326,849,074	468,359,505	108,485,238	359,874,266
Works	-	-	-	-	-	-	-	-	-	-
Non-Consulting services	1,056,728,660	815,041,214	897,867	814,143,348	864,738,849	1,365,239	863,373,611	864,738,849	1,365,239	863,373,611
Consultant's services	1,842,788,306	546,025,300	2,526,058	543,499,242	1,127,581,793	2,912,428	1,124,669,365	1,149,058,433	2,912,428	1,146,146,005
Training and workshops	68,938,467	3,923,498	16,185,697	(12,262,200)	49,645,323	25,066,987	24,578,335	50,212,363	25,066,987	25,145,375
Operating costs	56,864,976	13,688,089	6,197,019	7,491,069	46,294,759	37,854,662	8,440,096	51,892,578	38,427,824	13,464,753
Total category costs	3,343,672,786	1,546,096,888	107,019,867	1,439,077,021	2,523,595,036	175,684,554	2,347,910,482	2,584,261,727	176,257,716	2,408,004,011

Prepared By: Hailu Feyera

Signature

Date

Approved By

Signature

Date

Tessema Ceda.
MSc. PMP Director,
Ethiopia Digital Foundation &
Eastern Africa Regional Digital
Integration Projects



MINISTRY OF INNOVATION AND TECHNOLOGY
 EASTERN AFRICA REGIONAL DIGITAL INTEGRATION PROJECC
 PROJECT NO. 180931, IDA LOAN NO. E2560
 FUND RECEIVED FROM THE BANK AND DISBURSED BY THE BANK
 FOR THE YEAR ENDED 07 JULY 2025

Annex -1

Date	Application number	Beneficiary name	Payment Currency USD/Birr	Amount	Received by the project	Disbursed by the Bank	Difrn.	Disbursement method	Contract amount
					USD	USD	USD		
06-Jun-2025	EARDIP-DP008	ZODIAC ICT SOLUTION FZE	USD	1,557,082.37	1,557,082.37	1,557,082.37	-	Direct Payment	
29-Apr-2025	EARDIP-DP005	ZODIAC ICT SOLUTION FZE	USD	4,561,832.58	4,561,832.58	4,561,832.58	-	Direct Payment	6,784,794.40
19-Feb-2025	EARDIP-WA004	MINT EASTERN AFRICA DIGITAL INTEGRA	USD	5,000,000.00	5,000,000.00	5,000,000.00	-	Advance	
29-Nov-2024	WA003	MINT EASTERN AFRICA DIGITAL INTEGRA	USD	5,000,000.00	5,000,000.00	5,000,000.00	-	Advance	
				16,118,915	16,118,915	16,118,915			



MINISTRY OF INNOVATION AND TECHNOLOGY
EAST AFRICA REGIONAL DIGITAL INTEGRATION PROJECT
PROJECT NO. 180931, IDA LOAN NO. E2560
FIXED ASSET REGISTRATION
FOR THE YEAR ENDED 7 JULY 2025

Annex-2

NO	Asset ID	Item Description	Date of Purchase	GRN No	Quantity	Unit Cost	Total cost	Importer	ETB	Location / Initial Custodian
1		Laptop Computer ETB	9/9/2024	000009	1	524,675.00	524675	Sock	524,675.00	MinT-PIU
2		Import of 120 Laptop Moti Engineering (USD)	3/7/2025	002809	100	1,337.60	133,760.00	Moti	30,433,947.58	Abreham Kebret
3		Import of 120 Laptop Moti Engineering (USD)	19/10/2017	00469471	20	1,337.60	26,752.00			RRS
4		Import of 120 PCS of Tablet/Samsung Galaxy (USD)	3/7/2025	002810	100	1,074.00	107400	Sock	24,221,868.63	MINT
5		Import of 120 PCS of Tablet/Samsung Galaxy (USD)	19/10/2017	00469471	20	1,074.00	107,400.00			RRS
6		ICT Equipment (Yunaback Trading PLC)						Yunaback	140,934.91	MINT
7		Wireless Network for higher Education							53,558,601.39	Not Completed
										Not Completed

